

PERPETUAL ENERGY INC.

Mineral Property Report

Generated by Susan Hargreaves on August 11, 2010 at 9:55:30 am.

Selection

Admin Company:

Category:

Country:

Province:

Division:

Area(s):

Active / Inactive:

Status Types:

Lease Types:

Acreage Status:

Expiry Period:

Acreage Category:



PERPETUAL ENERGY INC.

Mineral Property Report

Print Options

Acres / Hectares:	Acres		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	No	Related Units:	No
Royalty Information:	Yes	Expand:	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Developed / Undeveloped		

Sort Options

Division:	No
Category:	No
Province:	Yes
Area:	Yes
Location:	No



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** REPORTED IN ACRES**

PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
15555	DEEMED L\FH	Eff: Feb 01, 2006	160.000	A02515 A No		WI	TWP 41 RGE 12 W4M S 8 (PTN :
Sub: A	ROY	Exp: Jul 31, 2006	160.000	HARVEST OP		100.00000000	LSD 1, 2, 3, 4)
A	PEOC	Ext: HELDPROD	0.000				PET IN ELLERSLIE
	HARVEST OP	Ext: Dec 31, 3000		Total Rental: 0.00			(INCLUDES PRODUCTION FROM THE
100.00000000	HARVEST OP						POOLED 103/16-05-041-12W4/00
							WELLBORE ONLY)

Status	Acres	Net	Acres	Net
DEVELOPED	160.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----
103/16-05-041-12-W4/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
A02515 A	GROSS OVERRIDE ROYALTY	OIL	N	N	50.00000000 % of PROD
	Roy Percent: 17.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent: 17.5		Min:		Prod/Sales:
	Paid to: ROY (C)		Paid by: WI (C)		
	PERPETUAL TRUST 100.00000000		HARVEST OP 100.00000000		

PERMITTED DEDUCTIONS - May 09, 2006

NO DEDUCTIONS

GENERAL COMMENTS - Apr 09, 2008

ROYALTY CALCULATED ON 50% POOLED PRODUCTION FROM 103/16-05-041-12W4/00 WELL ONLY.

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
A01899 B	GROSS OVERRIDE ROYALTY	PETROLEUM & NATUFNL GAS		N	100.00000000 % of PROD
	Roy Percent: 4.70400000				
	Deduction: NO				

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PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

15555	A	Gas: Royalty:		Min Pay:	Prod/Sales:
		S/S OIL: Min:	Max:	Div:	Prod/Sales:
		Other Percent:		Min:	Prod/Sales:

Paid to: PAIDTO (R)		Paid by: PAIDBY (R)
CANPAR HOLDINGS	100.00000000	PERPETUAL TRUST 100.00000000

TAKE IN KIND -
CANPAR MAY TAKE ITS ROYALTY IN KIND WITH 30 DAYS NOTICE

15738	PET	FH	Eff: Oct 14, 1990	80.000	A02515	A No	WI	TWP 41 RGE 12 W4M NW 5 (PTN : LSD 13, 14)
Sub: A	ROY		Exp: Apr 13, 1993	80.000	HARVEST	OP	100.00000000	PET IN ELLERSLIE
A	PCP 18116		Ext: HELDPROD	0.000				(PRODUCED FROM THE POOLED 103/16-05-041-12W4/00 WELLBORE ONLY)
100.00000000	HARVEST OP		Ext: Dec 31, 3000		Total Rental:	0.00		
	HARVEST OP							

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		80.000	0.000		0.000	0.000

----- **Well U.W.I.** **Status/Type** -----
103/16-05-041-12-W4/00 PUMP/OIL

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
A02515 A	GROSS OVERRIDE ROYALTY	OIL	N	N	50.00000000 % of PROD
	Roy Percent: 17.50000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:	Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent: 17.5		Min:	Prod/Sales:	
	Paid to: ROY (C)		Paid by: WI (C)		

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** REPORTED IN ACRES**

PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

15738	A	PERPETUAL TRUST	100.00000000		HARVEST OP	100.00000000	
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PERMITTED DEDUCTIONS - May 09, 2006

NO DEDUCTIONS

GENERAL COMMENTS - Apr 09, 2008

ROYALTY CALCULATED ON 50% POOLED PRODUCTION FROM 103/16-05-041-12W4/00 WELL ONLY.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min: 10.00000000	Max: 15.00000000	Div: 1/24		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
ENCANA CORP (2)	100.00000000	HARVEST OP	100.00000000	

15739	PET	FH	Eff: Oct 14, 1990	80.000	A02515	A No	WI	TWP 41 RGE 12 W4M NE 5 (PTN :
Sub: A	ROY		Exp: Apr 13, 1993	80.000	HARVEST OP		100.00000000	LSD 15, 16)
A	PCP 18117		Ext: HELDPROD	0.000				PET IN ELLERSLIE
	HARVEST OP		Ext: Dec 31, 3000		Total Rental:	0.00		(PRODUCED FROM THE POOLED
100.00000000	HARVEST OP							103/16-05-041-12W4/00 WELLBORE
								ONLY)

Status	Acres	Net	Acres	Net
DEVELOPED	80.000	0.000	0.000	0.000
Dev:		Undev:		

----- Well U.W.I. Status/Type -----
103/16-05-041-12-W4/00 PUMP/OIL

Royalty / Encumbrances

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PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
A02515 A	GROSS OVERRIDE ROYALTY	OIL	N	N	50.00000000 % of PROD
	Roy Percent: 17.50000000				
	Deduction: UNKNOWN				
15739	A		Min Pay:		Prod/Sales:
	Gas: Royalty:		Div:		Prod/Sales:
	S/S OIL: Min:	Max:	Min:		Prod/Sales:
	Other Percent: 17.5				
	Paid to: ROY (C)		Paid by: WI (C)		
	PERPETUAL TRUST 100.00000000		HARVEST OP 100.00000000		

PERMITTED DEDUCTIONS - May 09, 2006

NO DEDUCTIONS

GENERAL COMMENTS - Apr 09, 2008

ROYALTY CALCULATED ON 50% POOLED PRODUCTION FROM 103/16-05-041-12W4/00 WELL ONLY.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	PETROLEUM & NATUFNL GAS		N	% of PROD
Roy Percent: 16.00000000				
Deduction: UNKNOWN				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ENCANA CORP (2) 100.00000000		HARVEST OP 100.00000000		

PERMITTED DEDUCTIONS - Aug 10, 2005

50% CAP ON DEDUCTIONS CLAUSE 4(b)

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PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
15742	ISSD PET FH	Eff: Jun 01, 2008	639.509			WI	TWP 41 RGE 12 W4M SEC 8
Sub: A	ROY	Exp: May 31, 2011	639.509	PERPETUAL TRUST		100.00000000	PET IN ELLERSLIE
A	PEOC		639.509				(EXCL COAL & CBM)
	PERPETUAL TRUST			Total Rental: 0.00			(LEASE EXCLUDES PRODUCTION
100.00000000	PERPETUAL CORP						FROM WELLBORE HARVEST 16D HZ
							BELLSHILL
							103/16-05-041-12W4/00)
	Status		Acres	Net		Acres	Net
	DEVELOPED	Dev:	639.509	639.509	Undev:	0.000	0.000

Royalty / Encumbrances						----- Well U.W.I.	Status/Type -----
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
A01899 B	GROSS OVERRIDE ROYALTY	PETROLEUM & NATUFNL GAS		N	100.00000000 % of PROD		100/02-08-041-12-W4/00 SUSP/H2O
	Roy Percent: 4.70400000						100/10-08-041-12-W4/00 REC/GAS
	Deduction: NO						100/14-08-041-12-W4/00 REC/GAS
	Gas: Royalty:		Min Pay:				102/06-08-041-12-W4/00 SUSP/H2O
	S/S OIL: Min:	Max:	Div:				102/01-08-041-12-W4/00 ABAN/OIL
	Other Percent:		Min:				100/01-08-041-12-W4/00 ABAN/OIL
							102/03-08-041-12-W4/00 ABAN/OIL
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)				103/03-08-041-12-W4/00 ABAN/OIL
	CANPAR HOLDINGS 100.00000000		PERPETUAL TRUST 100.00000000				103/01-08-041-12-W4/00 PUMP/OIL
	TAKE IN KIND -						100/05-08-041-12-W4/00 ABAN/OIL
	CANPAR MAY TAKE ITS ROYALTY IN KIND WITH 30 DAYS NOTICE						105/03-08-041-12-W4/00 ABAN/OIL
							104/01-08-041-12-W4/00 PUMP/OIL
							100/08-08-041-12-W4/02 ABAN/OIL
							105/01-08-041-12-W4/00 PUMP/OIL
							106/01-08-041-12-W4/00 DRAIN/N/A
							106/01-08-041-12-W4/03 ABND ZN/OIL
							102/04-08-041-12-W4/00 ABAN/OIL
							104/03-08-041-12-W4/00 ABAN/OIL
							107/01-08-041-12-W4/00 ABAN/OIL
							103/06-08-041-12-W4/00 ABAN/OIL
							100/13-08-041-12-W4/00 REC/GAS
							100/03-08-041-12-W4/00 SUSP/H2O

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Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

102/05-08-041-12-W4/00 A&W/GAS

106/01-08-041-12-W4/02 DRAIN/N/A

Paid to: LESSOR (M)

PERPETUAL CORP 100.00000000

Paid by: WI (M)

PERPETUAL TRUST 100.00000000

PERMITTED DEDUCTIONS - Mar 26, 2008

NO DEDUCTIONS PERMITTED

TAKE IN KIND - Mar 26, 2008

LESSOR-YES 30 DAYS NOTICE

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** REPORTED IN ACRES**

PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : KILLAM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	
Area Total:		Total Gross:	959.509	Total Net:	639.509				
		Dev Gross:	959.509	Dev Net:	639.509	Undev Gross:	0.000	Undev Net:	0.000
Province Total:		Total Gross:	959.509	Total Net:	639.509				
		Dev Gross:	959.509	Dev Net:	639.509	Undev Gross:	0.000	Undev Net:	0.000
Report Total:		Total Gross:	959.509	Total Net:	639.509				
		Dev Gross:	959.509	Dev Net:	639.509	Undev Gross:	0.000	Undev Net:	0.000

** End of Report **