

**PERPETUAL ENERGY INC.**

**Mineral Property Report**

**Generated by Susan Hargreaves on July 19, 2010 at 1:25:52 pm.**

**Selection**

**Admin Company:**

**Category:**

**Country:**

**Province:**

**Division:**

**Area(s):**

**Active / Inactive:**

**Status Types:**

**Lease Types:**

**Acreage Status:**

**Expiry Period:**

**Acreage Category:**



# PERPETUAL ENERGY INC.

## Mineral Property Report

### Print Options

Acres / Hectares:	Acres		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	No	<b>Related Units:</b>	No
Royalty Information:	Yes	<b>Expand:</b>	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Developed / Undeveloped		

### Sort Options

Division:	No
Category:	No
Province:	Yes
Area:	Yes
Location:	No



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# PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
16699	PNGLIC CR	Eff: Nov 28, 2002	640.000	A02903 D No		WI	TWP 067 RGE 17 W5M 36
Sub: A	WI	Exp: Nov 27, 2006	640.000	PEI		50.00000000	PNG TO BASE BLUESKY-BULLHEAD
P	5402110059	Ext: EXT	320.000	PBN PARTNERSHIP		50.00000000	
	PEI	Ext: Nov 28, 2011					
100.00000000	PEI			Total Rental:	896.00		

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 640.000	320.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	PEI	50.00000000	
		PBN PARTNERSHIP	50.00000000	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
16699	PNGLIC CR	Eff: Nov 28, 2002	640.000	A02903 G No		WI	TWP 068 RGE 17 W5M 1
Sub: B	WI	Exp: Nov 27, 2006	640.000	PEI		80.00000000	PNG TO BASE BLUESKY-BULLHEAD
P	5402110059	Ext: EXT	512.000	PBN PARTNERSHIP		20.00000000	
	ADVANTAGE O&G	Ext: Nov 28, 2011					
100.00000000	PEI			Total Rental:	896.00		----- Well U.W.I. Status/Type -----
							100/05-01-068-17-W5/00 LOC/CSCONV
							100/11-01-068-17-W5/00 LOC/CSCONV

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 640.000	512.000

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# PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

16699

Sub: B

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (C)		
ALBERTA ENERGY	100.00000000	PEI		80.00000000
		PBN PARTNERSHIP		20.00000000

16699	PNGLIC	CR	<b>Eff:</b> Nov 28, 2002	640.000	A02903	C	No	WI	TWP 067 RGE 17 W5M 35
<b>Sub:</b> C	RI		<b>Exp:</b> Nov 27, 2006	640.000	ADVANTAGE O&G			50.00000000	PNG TO BASE BLUESKY-BULLHEAD
P	5402110059		<b>Ext:</b> EXT	0.000	PBN PARTNERSHIP			50.00000000	
	ADVANTAGE O&G		<b>Ext:</b> Nov 28, 2011						
100.00000000	PEI				Total Rental:			896.00	

Status	Acres	Net	Acres	Net
UNDEVELOPED <b>Dev:</b>	0.000	0.000	<b>Undev:</b> 640.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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# PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

16701							
Sub: C	WI	Exp: Mar 17, 2008	1,280.000	PEI		50.00000000	PNG TO BASE BLUESKY-BULLHEAD
P	5404030936	Ext: EXT	640.000	PBN PARTNERSHIP		50.00000000	
	PEI	Ext: Mar 18, 2013					
100.00000000	PEI			Total Rental:	1792.00		

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 1,280.000	640.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI	(C)	
ALBERTA ENERGY	100.00000000	PEI		50.00000000
		PBN PARTNERSHIP		50.00000000

16702	PNGLIC	CR	Eff: Jun 01, 2006	1,920.000		WI	TWP 068 RGE 17 W5M 3, 9, 10
Sub: A	WI	Exp: May 31, 2010	1,920.000	PEI		100.00000000	ALL PNG
P	5406060299	Ext: VALIDATION	1,920.000				
	PEI	Ext: Jun 01, 2010		Total Rental:	2688.00		
100.00000000	PEI						

----- Well U.W.I. Status/Type -----  
100/09-03-068-17-W5/00 LOC/CSCONV

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# PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

16702

<b>Sub:</b> A	<b>Status</b>	<b>Dev:</b>	<b>Acres</b>	<b>Net</b>	<b>Undev:</b>	<b>Acres</b>	<b>Net</b>
	UNDEVELOPED		0.000	0.000		1,920.000	1,920.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
<b>Roy Percent:</b>				
<b>Deduction:</b> STANDARD				
<b>Gas: Royalty:</b>		<b>Min Pay:</b>		<b>Prod/Sales:</b>
<b>S/S OIL: Min:</b>	<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>
<b>Other Percent:</b>		<b>Min:</b>		<b>Prod/Sales:</b>
<b>Paid to:</b> LESSOR (M)		<b>Paid by:</b> WI (M)		
ALBERTA ENERGY	100.00000000	PEI	100.00000000	

16703	PNGLSE CR	<b>Eff:</b> Jun 15, 2006	640.000		WI	TWP 068 RGE 17 W5M 8
<b>Sub:</b> A	WI	<b>Exp:</b> Jun 14, 2011	640.000	PEI	100.00000000	ALL PNG
P	0506060549		640.000			
	PEI			Total Rental:	896.00	
100.00000000	PEI					

<b>Status</b>	<b>Dev:</b>	<b>Acres</b>	<b>Net</b>	<b>Undev:</b>	<b>Acres</b>	<b>Net</b>
UNDEVELOPED		0.000	0.000		640.000	640.000

### Royalty / Encumbrances

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## PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA  
Area : PEACE RIVER ARCH

<b>File Number</b>	<b>Lse Type</b>	<b>Lessor Type</b>	<b>Exposure</b>	<b>Oper.Cont.</b>	<b>ROFR</b>	<b>DOI Code</b>	
<b>File Status</b>	<b>Int Type / Lse No/Name</b>		<b>Gross</b>				
<b>Mineral Int</b>	<b>Operator / Payor</b>		<b>Net</b>	<b>Doi Partner(s)</b>	*	*	<b>Lease Description / Rights Held</b>

(cont'd)

	<b>Royalty Type</b>		<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
16703	A			<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>Gas: Royalty:</b>		<b>Max:</b>	<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>			<b>Min:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>						
	<b>Paid to:</b>	LESSOR (M)		<b>Paid by:</b>	WI (M)		
		ALBERTA ENERGY	100.00000000		PEI	100.00000000	

16704	PET	CR	Eff: Jun 12, 2008	640.000		WI	TWP 068 RGE 16 W5M 7
Sub: A	WI		Exp: Jun 11, 2013	640.000	PEI	100.00000000	ALL PNG
P	0508060121			640.000			
	PEI				Total Rental:	896.00	
100.00000000	PEI						

<b>Status</b>		<b>Acres</b>	<b>Net</b>		<b>Acres</b>	<b>Net</b>
UNDEVELOPED	<b>Dev:</b>	0.000	0.000	<b>Undev:</b>	640.000	640.000

### Royalty / Encumbrances

	<b>Royalty Type</b>		<b>Product Type</b>	<b>Sliding Scale</b>	<b>Convertible</b>	<b>% of Prod/Sales</b>	
	LESSOR ROYALTY		ALL	Y	N	100.00000000	% of PROD
	<b>Roy Percent:</b>						
	<b>Deduction:</b>	STANDARD					
	<b>Gas: Royalty:</b>		<b>Max:</b>	<b>Min Pay:</b>		<b>Prod/Sales:</b>	
	<b>S/S OIL: Min:</b>			<b>Div:</b>		<b>Prod/Sales:</b>	
	<b>Other Percent:</b>			<b>Min:</b>		<b>Prod/Sales:</b>	

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# PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA  
Area : PEACE RIVER ARCH

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

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(cont'd)

16704	A	<b>Paid to:</b> LESSOR (M) ALBERTA ENERGY	100.00000000	<b>Paid by:</b> PAIDBY (R) PEI		100.00000000	
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## PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA  
Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
<b>Area Total:</b>		<b>Total Gross:</b>	8,960.000	<b>Total Net:</b>	6,144.000				
		<b>Dev Gross:</b>	640.000	<b>Dev Net:</b>	512.000	<b>Undev Gross:</b>	8,320.000	<b>Undev Net:</b>	5,632.000
<b>Province Total:</b>		<b>Total Gross:</b>	8,960.000	<b>Total Net:</b>	6,144.000				
		<b>Dev Gross:</b>	640.000	<b>Dev Net:</b>	512.000	<b>Undev Gross:</b>	8,320.000	<b>Undev Net:</b>	5,632.000
<b>Report Total:</b>		<b>Total Gross:</b>	8,960.000	<b>Total Net:</b>	6,144.000				
		<b>Dev Gross:</b>	640.000	<b>Dev Net:</b>	512.000	<b>Undev Gross:</b>	8,320.000	<b>Undev Net:</b>	5,632.000

\*\* End of Report \*\*