

PERPETUAL ENERGY INC.

Mineral Property Report

Generated by Susan Hargreaves on July 19, 2010 at 1:26:58 pm.

Selection

Admin Company:

Category:

Country:

Province:

Division:

Area(s):

Active / Inactive:

Status Types:

Lease Types:

Acreage Status:

Expiry Period:

Acreage Category:



PERPETUAL ENERGY INC.

Mineral Property Report

Print Options

Acres / Hectares:	Acres		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	No	Related Units:	No
Royalty Information:	Yes	Expand:	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:	Developed / Undeveloped		

Sort Options

Division:	No
Category:	No
Province:	Yes
Area:	Yes
Location:	No



Report Date: Jul 19, 2010

Page Number: 1

** REPORTED IN ACRES**

PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
16698	PNGLIC CR	Eff: Mar 18, 2004	1,280.000	A02902 A No		WI	TWP 065 RGE 19 W5M 25, 26
Sub: A	WI	Exp: Mar 17, 2008	1,280.000	PEI		35.00000000	PNG TO BASE MONTNEY
P	5404030931		448.000	TRILOGY ENE LP		65.00000000	
	TRILOGY ENE LP						
100.00000000	PEI			Total Rental: 1792.00			----- Well U.W.I. Status/Type ----- 100/04-26-065-19-W5/00 D&A/N/A

Status	Acres	Net	Acres	Net
DEVELOPED	640.000	224.000	640.000	224.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
ALBERTA ENERGY	100.00000000	PEI	35.00000000	
		TRILOGY ENE LP	65.00000000	

16698	PNGLIC CR	Eff: Mar 18, 2004	1,280.000		WI	TWP 065 RGE 19 W5M 25, 26
Sub: B	WI	Exp: Mar 17, 2008	1,280.000	PEI	100.00000000	PNG BELOW BASE MONTNEY TO BASE
P	5404030931		1,280.000			TRIASSIC
	PEI			Total Rental: 0.00		
100.00000000	PEI	Count Acreage = No				----- Well U.W.I. Status/Type ----- 100/04-26-065-19-W5/00 D&A/N/A

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	1,280.000	1,280.000

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PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA

Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

16698

Sub: B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ALBERTA ENERGY 100.00000000		PEI 100.00000000		

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PERPETUAL ENERGY INC. Mineral Property Report

Province: ALBERTA
Area : PEACE RIVER ARCH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	
Area Total:		Total Gross:	1,280.000	Total Net:	448.000				
		Dev Gross:	640.000	Dev Net:	224.000	Undev Gross:	640.000	Undev Net:	224.000
Province Total:		Total Gross:	1,280.000	Total Net:	448.000				
		Dev Gross:	640.000	Dev Net:	224.000	Undev Gross:	640.000	Undev Net:	224.000
Report Total:		Total Gross:	1,280.000	Total Net:	448.000				
		Dev Gross:	640.000	Dev Net:	224.000	Undev Gross:	640.000	Undev Net:	224.000

** End of Report **