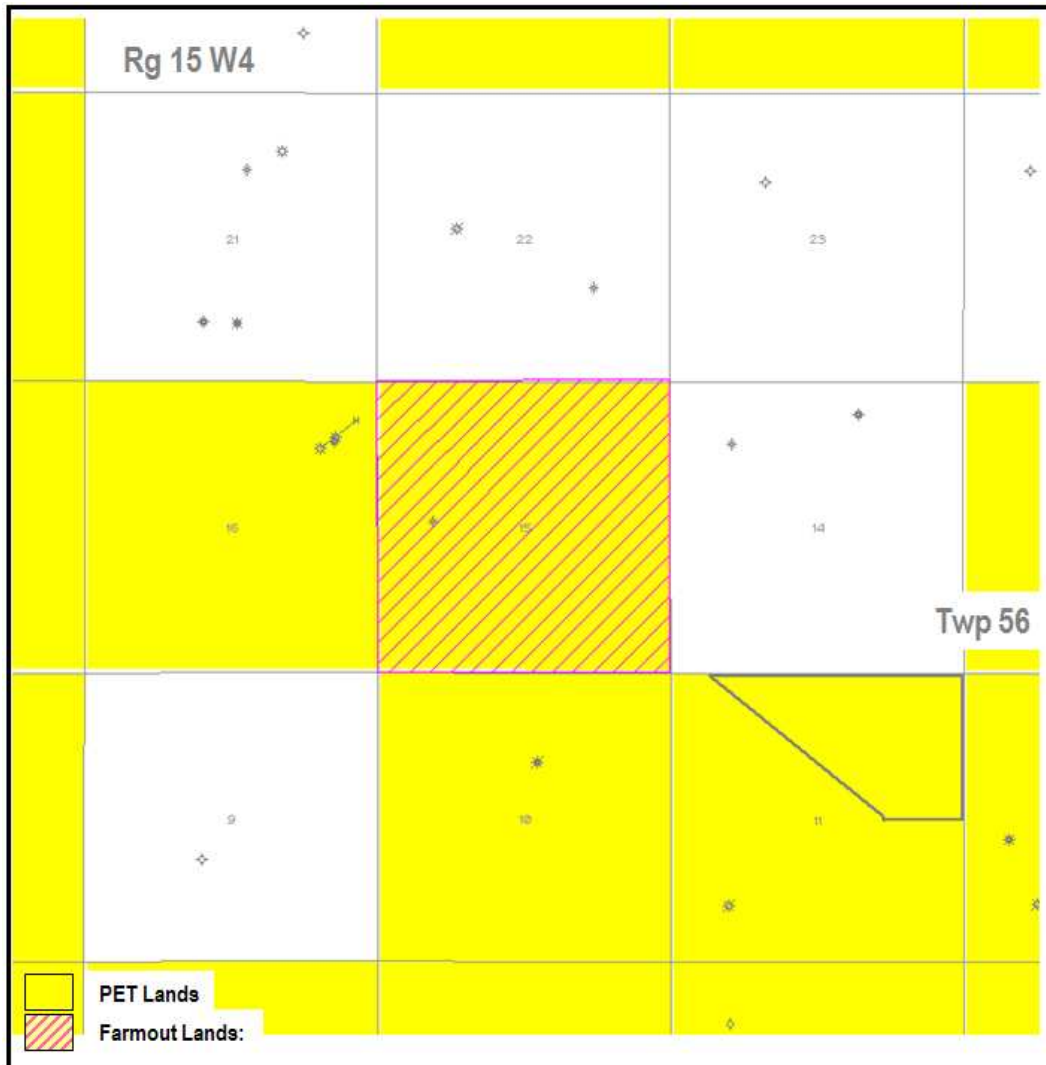


FARMOUT: Duvernay, Alberta
Twp 56, Rge 15 W4M: Sec 15

Area Highlights:

- All PNG
- WI. 100%
- Expiry: Freehold portion November 7, 2009 through May 28, 2010
- Expiry: Crown portion December 12, 2012



For further information please contact Tom Yates at 403 269-4420 or tom.yates@perpetualenergyinc.com