

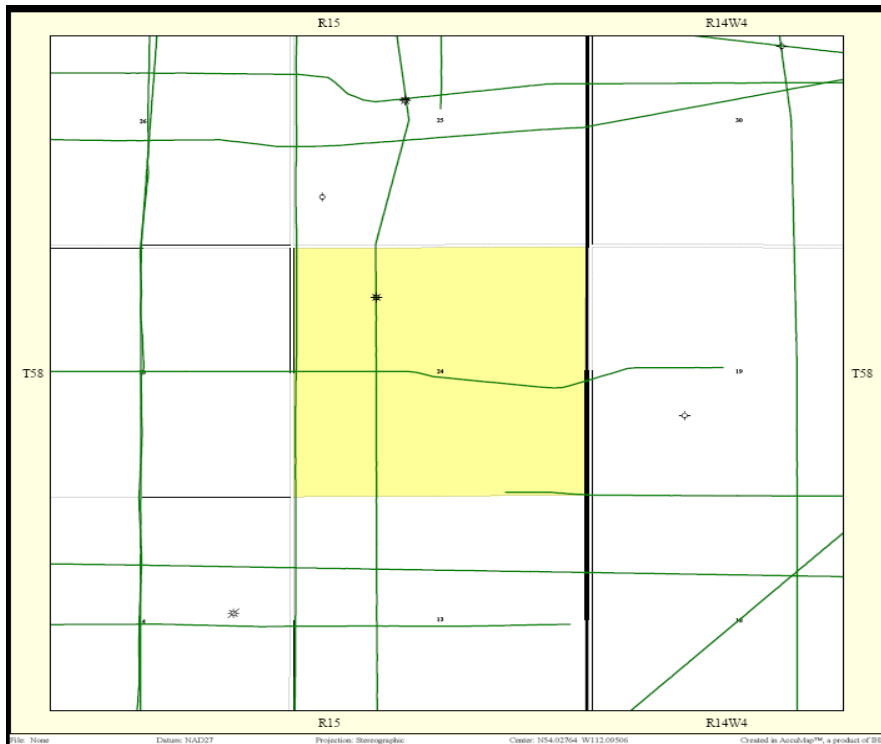
FARMOUT: Whitford, Alberta
Twp 58, Rge 15 W4M: Section 24

Area Highlights:

- 100% WI All PNG
- 2D data (green lines)

Summary:

There is an identified Ellerslie bypass in the existing 14-24 wellbore. Ellerslie is stratigraphically trapped by a paleo-high that can be seen seismically and is identified by the existing well control. The existing well is not re-enterable due to the presence of several bridge plugs. A new drill will be required to twin the existing well. There is Ellerslie production within the area but there are no immediate offsetting wells. The twin should qualify for the exploration tax credit for flow through projects.



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Disclaimer: All estimates, statistics, opinions, and forecasts are based on Perpetual Energy's own knowledge, information and assumptions and are for reference purposes only.